

EGRIE General Assembly

Toulouse

16 September 2008

Minutes of the Assembly

Participants

Participants of the 35th EGRIE seminar

1. Welcome and introduction

EGRIE President Achim Wambach welcomed the participants and opened the Assembly. He thanked the local organisers and the members of the scientific committee of this year's seminar. He reiterated the fact that the 2009 seminar would take place in Bergen (Norway) with Svein-Arne Persson being the local organiser. He also reconfirmed that the scientific committee for the 2009 EGRIE seminar would be composed of Meglena Jeleva, Christian Laux and Arthur Snow (chair), and that Agnar Sandmo would give the Geneva Risk Economics lecture. Finally he reminded the assembly about the launch of two prizes financed by SCOR. One for the best junior paper presented at the EGRIE seminar valued 2'000 euros, another for the best paper published in the Geneva Risk and Insurance Review valued 1'000 euros.

2. Election of the President Elect

Achim Wambach announced that the Board of EGRIE proposed Pierre Picard as nominee for the election. Achim Wambach invited the assembly to nominate other candidates for the position. There were no other nominations. Pierre Picard was unanimously elected as President-elect and the assembly congratulated him on his election.

3. Future structure of EGRIE

Achim Wambach addressed the long-standing wish of the board to modify the rules for EGRIE membership by introducing membership fees and making the Geneva Risk and Insurance Review the official journal of EGRIE. He informed the assembly about the proposition of Palgrave Macmillan to supply the Geneva Risk and Insurance Review as a benefit of EGRIE membership at costs of 36 euro per member. Membership fees would be 90 euros with a special price of 50 euros for students. A discount for retired researchers could also be considered.

The issue was discussed amongst the assembly. It was decided that paying the fees would provide EGRIE members free access to the yearly seminar and an automatic subscription to two paper issues of the Geneva Risk and Insurance Review. The fees could even be reduced in case of numerical copies of the journal. Achim Wambach stressed that moving in such direction would present an opportunity to further develop the Geneva Risk and Insurance Review and to make it the official journal of EGRIE. It would also give more financial autonomy to EGRIE in so much as a bank account could be opened on its behalf. In order to do so, it would be necessary to modify the statutes of EGRIE. Then a discussion started on the pros and cons of introducing such fees and on the utility of having funds for EGRIE. It was argued that if possible hardship grants should be made available in case someone could not afford the fees. The discussion then moved on to how to open a bank account and to who will be the treasurer. Achim Wambach announced that Andreas Richter would be willing to act as treasurer for EGRIE in case the legal issues in Germany are resolved and Andreas Richter will obtain support for the administrative tasks.

Two motions were then proposed to the general assembly. The first motion was to introduce EGRIE membership fees along with the Geneva Risk and Insurance Review becoming the official journal of EGRIE, and membership managed by Palgrave Macmillan. The second motion was to have Andreas Richter as the treasurer for 3 years with a bank account opened in Munich if possible. If not possible, the board should enquire where to enlisting EGRIE as a society. The two motions were accepted by the assembly.

It was decided to implement these motions as soon as possible and to change the statutes of EGRIE accordingly.

4. Others

Achim Wambach announced that various EGRIE members suggested a modification of the date of the EGRIE seminar, which usually takes place during the third week of September. This is due to the fact that it coincides with the start of the academic year which has now been modified by the introduction of the new Bologna system. A discussion took place about whether the seminar should be moved to before or after the current date. As the dates for the 2009 seminar are already set up and the WRIEC 2010 will replace the EGRIE seminar in 2010, it was decided that the date of the 2011 EGRIE seminar would possibly be modified and that this would be decided at a later stage.

There were no further discussions. Achim Wambach thanked all the participants and closed the assembly.