

EGRIE General Assembly

September 18, 2018

Room: Festsaal

Studentenhaus, Hauptmarkt 10, 90403 Nuremberg

Minutes of the Assembly

Participants: Participants of the 45th EGRIE seminar.

1. Welcome and introduction

EGRIE president Keith Crocker welcomed the participants and opened the assembly at 4.32 p.m.

2. Approval of board decisions in past financial year

Keith Crocker announced that Michael Hanselmann will present the financial situation of EGRIE on behalf of Andreas Richter, the treasurer of EGRIE.

Michael Hanselmann explained that the current net position of EGRIE was 57,303.57 €. He stated that one year ago the net position was 56,361.36 € which means a surplus of 942.21 €. During the last 12 months EGRIE collected membership fees worth 5,889.40 € and that EGRIE spent 1,641.00 € for the GRIR subscriptions of EGRIE members. Michael Hanselmann furthermore explained that EGRIE spent 2,558.50 € for tax advisory services in the respective period. Another 317.36 € were spent to cover the travel expenses of the discussant of the 2017 Geneva Risk Economics Lecturer. Banking fees and other administrative costs added up to 430.33 €.

The assembly (34 EGRIE members) voted unanimously to approve the board's financial decisions in the past year.

3. Election of the President, the First Vice-President, the Second Vice-President, and the Treasurer

Keith Crocker conducted the election. Before the election started he explained the procedure of the election. He presented the candidates for the various positions: Carole Bernard for the position of President, Larry Tzeng for the position of 1st Vice-President, Keith

Crocker for the position of 2nd Vice-President, and Andreas Richter for the position of Treasurer. Keith Crocker asked for further nominations for the various positions. There were no further nominations. The assembly elected all candidates unanimously.

Keith Crocker informed the assembly that Michael Hanselmann has stepped down as the Executive Secretary. He thanked Michael Hanselmann for his exemplary service as Executive Secretary in the past three years. The elected board members appointed Tobias Huber as the new Executive Secretary.

The International Association for the Study of Insurance Economics (The Geneva Association) delegated Christophe Courbage to the board and the co-editors of the GRIR delegated Alexander Mürmann to the board.

4. Information on the 46th Seminar in Rome, Italy

Keith Crocker announced that the seminar will take place at the end of the third week of September (September 19th – September 22nd [Thursday – Sunday]) and will be hosted at the St. John's campus in Rome. The local organizer is Annette Hofmann from St. John's University. The scientific committee will be composed of Henri Loubergé (chair), Sebastian Ebert and Justin Sydnor. Luigi Guiso will give the Geneva Risk Economics Lecture. Keith Crocker announced that the Harris Schlesinger Prize for Research Excellence will be awarded at the 2019 EGRIE seminar for the first time. Keith Crocker furthermore explained that participation fees for EGRIE seminars will be increased moderately. This increase in participation fees is supposed to facilitate the organization of an EGRIE seminar for future local organizers. Keith Crocker informed the assembly that EGRIE does not have a location for the 2021 EGRIE seminar in the pipeline. Thus, he encouraged all members to approach the EGRIE board if they are interested in hosting an EGRIE meeting in the future.

5. Announcements for the WRIEC 2020

Keith Crocker explained that the 47th EGRIE Seminar will be part of the 4th WRIEC which is organized by ARIA and will take place in New York City. The EGRIE Scientific Committee will be composed of David Crainich (Chair), Johannes Jaspersen, Roger Laeven, Gene Lai, Petra Steinorth. There is no decision on the Geneva Risk Economics Lecturer yet but the Board of EGRIE is currently working on different alternatives.

6. Report on the status of the Geneva Risk and Insurance Review

Nicolas Treich, co-editor of the Geneva Risk and Insurance Review (GRIR), started his annual report by presenting journal statistics (impact factor, rejection rate, etc.). Nicolas Treich then explained that he steps down as co-editor of the GRIR after 4 years of service to the journal. Alexander Mürmann will take over as the European co-editor. Keith Crocker

and Mike Hoy both thanked Nicolas Treich for his dedicated service to the journal and EGRIE. The assembly applauded extensively to thank Nicolas Treich. Nicolas Treich then informed the assembly that the EGRIE board has started a discussion about renaming the journal once again. The assembly discussed options for a new journal name and the potential consequences of another name change.

7. Acknowledgements and others

Keith Crocker thanked Nadine Gatzert and her assistant Daniela Tagsold for the excellent organization of this year's EGRIE seminar. Alexander Mürmann thanked Keith Crocker for his service as president of EGRIE. Keith Crocker thanked Henri Loubergé without whose support the Harris Schlesinger Prize for Research Excellence could have never been launched. All of them received applause from the audience. Since there were no more comments or requests, Keith Crocker closed the general assembly at 5.10 p.m.

Keith Crocker
(President)

Michael Hanselmann
(Executive Secretary)