EGRIE General Assembly

September 19, 2017

Room: Kensington I/II

Millennium Hotel, South Kensington, London (UK)

Minutes

Participants: Participants of the 44th EGRIE seminar (27 members).

1. Welcome and introduction
EGRIE president Alexander Mürmann welcomed the participants and opened the assembly at 4.00 p.m.

2. Approval of board decisions in past financial year
Alexander Mürmann announced that he will present the financial situation of EGRIE on behalf of Andreas Richter, the treasurer of EGRIE.
Alexander Mürmann explained that the current net position of EGRIE was 56361,36 €. He explained that the WRIEC surplus has now been distributed among the involved institutions (EGRIE, ARIA, APRIA, The Geneva Association). EGRIE retained half of the net surplus and the rest has been distributed equally among the other three organisations. For the organization of the WRIEC, EGRIE received an initial seed of 20000 $ from APRIA in 2012. This initial seed has been passed along to ARIA for the next WRIEC in 2020. Alexander Mürmann then reported that a new process to manage EGRIE memberships and GRIR subscriptions has been set up. EGRIE’s Executive Office now collects membership fees by means of an online form (Xing Events) and Palgrave provides GRIR subscriptions to EGRIE members who choose that option when purchasing their membership. EGRIE pays 25€ per subscriptions to Palgrave in the end of the year. Alexander Mürmann asked the audience whether somebody wants to share his experience with the new process. The feedback from the membership was extremely positive. The assembly voted unanimously to approve the board’s financial decisions in the past year.
3. Election of the President, the First Vice-President, the Second Vice-President, and the Treasurer

Alexander Mürmann conducted the election. Before he started he explained the procedure of the election. He then presented the candidates for the various positions: Keith Crocker for the position of president, Carole Bernard for the position of 1st Vice-President, Alexander Mürmann for the position of 2nd Vice-President, and Andreas Richter for the position of Treasurer. Alexander Mürmann asked for further nominations for the various positions. There were no further nominations. All candidates were elected unanimously by the assembly (27 EGRIE members). The elected candidates accepted the election and appointed Michael Hanselmann as Executive Secretary. The International Association for the Study of Insurance Economics (The Geneva Association) delegated Christophe Courbage to the board and the co-editors of the GRIR delegated Nicolas Treich to the board.

4. Information on the 45th Seminar in Nuremberg, Germany

Alexander Mürmann announced that the seminar will take place on the 3rd week of September as usually. This is from September 17-19 in 2018. The local organizer is Nadine Gatzert, the Scientific Committee is composed of Christian Gollier (chair), Richard Peter and David Eckles. Alexander Mürmann informed the assembly that the board has invited Ralph Koijen to give the Geneva Risk Economics Lecture. Ralph Koijen has already signaled his interest. However, his final confirmation is still pending.

5. Announcements for the EGRIE Seminar in 2019

Alexander Mürmann proposed that the 46th Seminar should take place in Rome (Italy) with Annette Hofmann from St. John’s University as the local organizer. Annette Hofmann explained that St. John’s University has a campus in Rome where the seminar could be hosted. She explained that the campus is beautifully located close to the Vatican and that she would be very happy to host the 2019 EGRIE seminar there. The assembly very much appreciated the idea of having the 2019 seminar in Rome. Mark Browne then explained that St. John’s campus in Rome follows the U.S. academic calendar which means that the semester already starts in the beginning of September. Thus, it is not certain that St. John’s campus in Rome is available in the 3rd week of September when the seminar usually takes place. Mark Browne asked the assembly whether it would be also an option to have the seminar in the end of August or over a weekend in September instead. The assembly signaled that they would be in general fine with both of these options. The assembly then discussed which option should be preferred. The majority of the members voted to prefer the weekend option over the end of August option. Annette Hofmann then explained
that she will nevertheless try to keep the usual date in the 3rd week of September. Alexander Mürmann thanked Annette Hofmann and Mark Browne for their willingness to organize the 2019 seminar in Rome. He then explained that the Scientific Committee will be composed of Henri Loubergé (chair), Sebastian Ebert and Justin Sydnor. There is no decision on the Geneva Risk Economics Lecturer yet but the Board of EGRIE is currently working on different alternatives.

Alexander Mürmann asked all members to approach the board or the executive secretary at any time if they want to host an EGRIE meeting in the future.

Nicolas Treich, co-editor of the Geneva Risk and Insurance Review (GRIR), then presented his annual report. He started by presenting several journal statistics (Impact Factor, Rejection Rate, etc.). He then explained that Associate Editors have changed in the last year:


Associate Editors joining: Casey Rothschild, Carole Bernard, Justin Sydnor, Sebastian Ebert, Cary Deck, Fred Schroyen, Hato Schmeiser, Michael Powers.

Keith Crocker pointed out that the way how the two co-editors managed this change was excellent. The audience responded by applauding the two co-editors. Nicolas Treich then explained that they plan to have another special issue soon and that the two co-editors are constantly looking for interesting and innovative special issue topics. He asked EGRIE members to contact him if they have suggestions for potential topics or guest editors. Nicolas Treich then finished his presentation. On behalf of the EGRIE board and the whole membership Keith Crocker thanked the two co-editors for their excellent work and effort in the last year. Everybody applauded.

7. Acknowledgements and others
Alexander Mürmann thanked Hato Schmeiser for his service at the board of EGRIE in the past three years and Enrico Biffis, Gill Jaswinder and Rebecca Moody for the organization of this year’s EGRIE seminar. He also thanked Michael Hanselmann for his service as Executive Secretary of EGRIE. Everybody received applause from the audience. Since there were no more comments or requests, Alexander Mürmann closed the general assembly at 4.27 p.m.

Alexander Mürmann  (President)  Michael Hanselmann  (Executive Secretary)