

EGRIE General Assembly

18 September 2012

Auditorium 1

Centre de Cultura "SA NOSTRA"

Minutes of the Assembly

Participants: Participants of the 39th EGRIE seminar

1. Welcome, introduction and information

EGRIE president Montserrat Guillén welcomed the participants and opened the assembly at 3.05 p.m. She proposed to vote by raising hands and everybody agreed on this procedure. She reiterated the fact that the 2013 EGRIE meeting will take place in Paris (France) from September 16 to 18 with Pierre Picard being the local organizer. The Scientific Committee is composed of Georges Dionne (chair), Jean Pinquet and Rachel Huang. The Geneva Risk Economics Lecture will be delivered by Miles Kimball.

2. Approval of board decisions in past financial year

Andreas Richter presented some information regarding the financial situation of EGRIE. In the past financial year 2011, the Geneva Association transferred 35.699,48 € to EGRIE, which was money it had previously administered on behalf of EGRIE. There were 6.248 € from membership fees and 9,91 € banking fees. The expenses for the 2011 meeting did not show up in the books, because Alexander Mürmann used a separate bank account for last year's expenses.

Therefore, as there were no financial decisions in the past year, there was no need for approval. The participants of the assembly agreed.

3. Election of the President, the First Vice-President, the Second Vice-President and the Treasurer

Montserrat Guillén conducted the election.

Candidates for Treasurer: Andreas Richter

Yes votes: 37, no votes: 0, abstentions: 0.

Treasurer: Andreas Richter;

Candidates for President: Ray Rees

Yes votes: 37, no votes: 0, abstentions: 0.

President: Ray Rees;

Candidates for 2nd Vice-President: Montserrat Guillén

Yes votes: 37, No votes: 0, abstentions: 0.

2nd Vice-President: Montserrat Guillén;

Candidates for 1st Vice-President: Georges Dionne

Yes votes: 37, no votes: 0, abstentions: 0.

1st Vice-President: Georges Dionne;

The elected persons accepted the election. The elected board members unanimously appointed Richard Peter as Executive Secretary.

The International Association for the Study of Insurance Economics (Geneva Association) delegated Christophe Courbage to the board, the editors of the journal Geneva Risk and Insurance Review delegated Achim Wambach.

4. Location and local organizer of the seminar to be held in 2014

Montserrat Guillén announced St. Gallen with Hato Schmeiser as local organizer for the 2014 meeting to the General Assembly. Everybody was enthusiastic about the possibility to go to St. Gallen for the 2014 meeting.

5. Announcement of the Geneva Risk Economics Lecturer and the Scientific Committee for the 2014 EGRIE seminar

Montserrat Guillén announced that Harris Schlesinger was asked to deliver the Geneva Risk Economics Lecture in 2014 and everybody was glad that he accepted. The Scientific Committee will be composed of Mark Browne (chair), Helmut Gründl and Carole Bernard. Montserrat Guillén announced that an Organization Committee (OrgCom) has been established for the World Risk and Insurance Economics Congress (WRIEC) in 2015 and she presented the members representing the associations involved. The Geneva Association is represented by John Fitzpatrick and Christophe Courbage, APRIA is represented by San-karshan Basu and Hunsoo Kim, ARIA is represented by Patricia Born and Paul Thistle and EGRIE is represented by Montserrat Guillén and Andreas Richter. The OrgCom already agreed on dates for the upcoming WRIEC. It will take place from August 2 to August 6, 2015. The Scientific Committee for EGRIE shall be chaired by Alexander Mürmann. Andreas Richter summarized the ongoing preparations regarding the WRIEC. A professional conference organizer (PCO) has already been selected to support the organization of this event. Although this implies higher costs, the money will be well spent to professionalize

the congress. Furthermore, offers from different hotels are currently collected and will be evaluated soon. It might be difficult to host the meeting in the university main building because of exams taking place during this period.

5. Others

Achim Wambach presented some information about the Geneva Risk and Insurance Review (GRIR). The time to receive a desk reject is still below half a year. The journal is currently ranked 36 out of 86 in the category "Business, Finance", and it is ranked 170 out of 320 in the category "Economics". There are 2 issues per year with 6 papers each. The rejection rate is 90%, but the number of submissions has decreased compared to last year. Furthermore, the impact factor (IF) is going down. The IF is calculated as numbers of citations in the previous two years divided by the number of papers published in this period. The IF is currently 0.6. Harris Schlesinger suggested that to improve on that an online preview would be very helpful. Furthermore, one could establish an email notification as soon as new papers are accepted. Achim Wambach mentioned that Keith Crocker is leaving as Co-Editor of the GRIR and that Michael Hoy will take over. Achim Wambach thanked Keith Crocker for serving 12 years as Co-Editor of the GRIR. Pierre Picard mentioned that a 3rd issue or a special issue might increase citations. Keith Crocker mentioned that by going from 4 to 6 papers per issue the content was increased by 50%. Pierre Picard explained that by creating a special issue from time to time you can attract new people to submit their work to the GRIR. Keith Crocker confirmed that this was the case for the Journal of Risk and Insurance and that thereby citations were significantly increased. Harris Schlesinger mentioned the possibility of establishing a special issue based on a symposium on a specific topic and Peter Zweifel followed up on this by saying that the local organizer might be willing to create a nucleus for a special issue out of the papers presented at the annual seminar. Achim Wambach mentioned that by keeping the number of issues at 2 one could easily reduce the number of papers to 4 if this would become necessary, and Harris Schlesinger noted that going from 4 to 6 papers per issue rather than having more issues comes at lower overall costs. Martin Boyer mentioned that some databases do not include journals with less than 4 issues per year. Andreas Richter mentioned that EGRIE could support other small meetings or workshops to have another channel for a special issue, but the editors should finally decide what they consider appropriate. Harris Schlesinger mentioned that one should improve the information strategies for the GRIR, for instance by providing abstracts to the EGRIE network. Furthermore, one could initiate cross-advertising between the JRI and the GRIR, which Keith Crocker will discuss with the ARIA board.

Montserrat Guillén mentioned that any information EGRIE members would like to have distributed should be given to Richard Peter, as he can send around news over the EGRIE

network. Furthermore, she thanked him for his effort over the course of the year. She also thanked Art Snow for three years of service with the EGRIE board and finally showed a map containing the future locations for the EGRIE seminars.

As there were no further comments, Montserrat Guillén closed the meeting at 3.32 pm.