



International Association for the Study of Insurance Economics

"The Geneva Association"

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EGRIE General Assembly

Marseille

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Minutes of the Assembly

Participants:

Participants of the 31st EGRIE seminar

1. Welcome, introduction and information

Henri Loubergé welcomed the participants and opened the Assembly. He started by presenting the rules of EGRIE membership and introduced the agenda of the assembly (election of the president, choice of location and local organiser of the seminar to be held in two years time, discussion about the World Risk and Insurance Economics Congress, and discussion about the Ernst-Meyer Prize). Then, he informed the assembly that, as of January 2005, the *Geneva Papers on Risk and Insurance Theory* will be renamed the *Geneva Risk and Insurance Review*. He briefly explained the history of the *Geneva Papers* and their split into two separate journals in 1990, the *Geneva Papers and Risk and Insurance Theory* and the *Geneva Papers on Risk and Insurance – Issues and Practice*. He explained that the change in name of the *Geneva Papers on Risk and Insurance Theory* was mainly initiated in order to avoid confusion between the two journals. Answering to a question from Mark Browne, he added that the change of name does not mean a change in the editorial policy of the journal.

2. Election of the President

Henri Loubergé explained the way in which the election would be organised. The election process will be by majority vote of the members present. If one candidate does not receive the majority of the votes, a run-off between the two candidates with the most votes will take place. The person with the most votes will win the run-off vote.

Christophe Courbage presented the list of nominations for the elections he had received earlier. These nominees were Achim Wambach, Richard Watt and Peter Zweifel. Henri Loubergé asked if anybody from the assembly wanted to propose any other persons for the position. Nobody did. Hence, he asked each person on the list of nominees whether they agreed to run for the election, which they did. The Assembly then proceeded with the election and the vote took place. Richard Watt received 9 votes, Achim Wambach 4 votes, and Peter Zweifel 13 votes. Two persons voted blank. As nobody obtained the majority vote, a run-off vote took place between Richard Watt and Peter Zweifel. Peter Zweifel was elected president with 16 votes against 11 votes for Richard Watt and one blank vote. The assembly congratulated the new President Elect.

3. Choice of location and local organiser to be held in two years

Henri Loubergé informed the members that Barcelona could be considered as a location for the seminar to be held in two years time. He explained that Mercedes Ayuso from the University of Barcelona would be willing to organise the seminar but that she would need confirmation from her university and colleagues before giving a definitive answer. It was also discussed that maybe Achim Wambach could organise the seminar in Germany, as it is a country where an EGRIE seminar has not been organised for a while. Then the discussion moved on to other potential locations for the future. It was raised that new places, such as Eastern European countries and Scandinavian countries should be considered for upcoming seminars. Then a vote by hand took place, and Barcelona was designed unanimously as the location for the seminar to be held in two years time. It was also decided that, in the case the seminar could not be organised in Barcelona, the assembly would leave a free option to the board of EGRIE to choose the location.

4. Discussion about the World Risk and Insurance Economics Congress (WRIEC)

Henri Loubergé briefly presented the WRIEC and informed the assembly about its call for papers. Christian Gollier, as member of the organisational committee of the WRIEC on behalf of EGRIE, elaborated a bit more on the organisation of this congress and its stakes. He stressed the importance of having a strong delegation of European researchers attending the WRIEC. Patrick Liedtke, as member of the organisational committee of the WRIEC on behalf of The Geneva Association, thanked Christian Gollier and Achim Wambach for allowing him to represent EGRIE in those cases where they could not attend WRIEC organisation committee meetings. He emphasised again the importance of the event and the ties with the insurance professionals.

5. Discussion about the Ernst-Meyer Prize

Henri Loubergé reported on EGRIE's discussion with The Geneva Association concerning the Ernst-Meyer Prize and explained the history of this prize. He stressed the importance of strengthening the link between the prize and EGRIE so as to heighten its prestige and recognition. It was decided to create a committee under the supervision of EGRIE and in coordination with The Geneva Association so as to select the winner, and also, to invite the awarded winner to make a presentation of his/her work at the EGRIE seminar. This presentation would be called the Ernst-Meyer lecture. Patrick Liedtke gave his views on this and explained the actual selection process. Andreas Richter agreed to be the chairman of the Ernst-Meyer selection committee. Richard Watt was ready to assist him in this task. It was decided to set-up the deadline to apply for the 2005 Ernst-Meyer prize by the end of February, with a final decision on the winner to be taken by the end of April. The language of the doctoral thesis does not necessarily have to be English.

6. Others

Henri Loubergé asked the assembly if the members wished to discuss any others topics. There was no further discussions, he thanked all the participants and closed the Assembly.