

EGRIE General Assembly

September 19, 2023

Malaga, Spain

Minutes of the Assembly

Participants: Participants of the 50th EGRIE seminar

1. Welcome and introduction

EGRIE president Wanda Mimra welcomed the participants and opened the assembly at 4.00 pm.

2. Approval of board decisions in past financial year

Julia Holzapfel presented the financial situation of EGRIE on behalf of EGRIE's Treasurer Andreas Richter. The current net position of EGRIE is €64,509.43. One year ago the net position was €61,867.41 which means a surplus of €2,642.02. Julia Holzapfel explained EGRIE's deposits and expenses over the past 12 months in detail. The assembly (42 EGRIE members) voted unanimously to approve the board's financial decisions in the past year.

3. Election of the President, the First Vice-President, the Second Vice-President, and the Treasurer

Wanda Mimra conducted the election. Before the election started, she explained the procedure of the election. She presented the candidates for the various positions: Petra Steinorth for the position of President, Rachel Huang for the position of 1st Vice-President, Wanda Mimra for the position of 2nd Vice-President, and Andreas Richter for the position of Treasurer. Wanda Mimra asked for further nominations for the various positions. There were no further nominations. The assembly (42 EGRIE members) elected all candidates unanimously. The elected candidates accepted the election and appointed Julia Holzapfel as Executive Secretary. The International Association for the Study of Insurance Economics (The Geneva Association) delegated Christophe Courbage to the board and the co-editors of the GRIR delegated Alexander Muermann to the board.

4. Information on the 51st EGRIE Seminar in Hamburg, Germany

Wanda Mimra announced that the 51st EGRIE seminar will take place in Hamburg, Germany, from September 15, 2024 to September 18, 2024 [Sunday – Wednesday]. The local organizer is Petra Steinorth from the Universität Hamburg. The scientific committee will be composed of Christophe Courbage (chair), Tim Boonen, and Benjamin Collier. Martin Kocher will be the Geneva Risk Economics Lecturer.

5. Information on the 52nd EGRIE Seminar as part of the 5th WRIEC 2025 in Calgary, Canada

Wanda Mimra informed the assembly that the 52nd EGRIE Seminar will take place as part of the 5th WRIEC 2025 in Calgary, Canada. There is no decision on the scientific committee and the Geneva Risk Economics Lecturer yet but the EGRIE board is working on different alternatives.

Wanda Mimra encouraged all members to approach the EGRIE board if they are interested in hosting an EGRIE meeting in the future or have suggestions for future Geneva Risk Economics Lecturers. Moreover, she presented a list of potential locations for future EGRIE seminars including Taiwan. She asked the audience for their opinion on occasionally having the EGRIE seminar outside of Europe. The General Assembly appreciated the possibility of an EGRIE seminar in Taiwan. Potential concerns about EGRIE seminars outside of Europe were discussed and the assembly suggested that a survey among EGRIE members might be useful to get a better impression of the membership's opinion on this question.

6. Report on the status of the Geneva Risk and Insurance Review

Alexander Muermann, co-editor of the Geneva Risk and Insurance Review (GRIR), started his annual report by presenting journal statistics (impact factor, rejection rate, etc.). He then explained that the GRIR will publish an Anniversary Special Issue (guest edited by Mike Hoy and Wanda Mimra) in 2024. He also announced that there will be a Conference on "Tontines and Modern Innovations in Retirement Risk Management" at St. John's University New York on February 23-25, 2024. Moreover, Alexander Muermann thanked all associated editors and referees of the journal. Finally, he explained that the publisher will implement the option to submit registered reports to the GRIR. Wanda Mimra thanked Alexander Muermann and Casey Rothschild for their dedicated service to the journal and to EGRIE. The assembly applauded extensively.

7. Awards

During the general assembly, EGRIE awarded the following prizes:

- SCOR-EGRIE Young Economist Best Paper Award awarded to Moritz Loewenfeld and Jiakun Zheng for their paper “Uncovering correlation sensitivity in decision making under risk”
- SCOR-GRIR Best Paper Award awarded to Enrico Biffis, Erik Chavez, Alexis Louaas and Pierre Picard for their paper “Parametric insurance and technology adoption in developing countries” (Geneva Risk and Insurance Review, 47(1), March 2022, 7–44)
- The Harris Schlesinger Prize for Research Excellence awarded to Pierre Picard for his paper “Participating Insurance Contracts and the Rothschild-Stiglitz Equilibrium Puzzle” (Geneva Risk and Insurance Review, 39(2), September 2014, 153–175)

All of them received applause from the audience. It was a special honor that Abby Morgan sent a video for this year’s award ceremony.

8. Acknowledgements and others

Wanda Mimra thanked the organizers from the University of Malaga for the organization of this year’s EGRIE seminar. Additionally, she expressed her gratitude toward this year’s scientific committee comprising Nicolas Treich (chair), Alexander Braun, and Anita Mukherjee. Moreover, Wanda Mimra thanked Mike Hoy for his service on the board of EGRIE and Julia Holzapfel for her work as Executive Secretary. All of them received applause from the audience. Since there were no more comments or requests, Wanda Mimra closed the general assembly at 4.45 pm.

Wanda Mimra
(President)

Julia Holzapfel
(Executive Secretary)